

Overview of KC Self-Insurance Fund

- Funding on incurred basis
- Use of Actuary (to determine funding requirements)
- Cost of Risk (allocated based on loss history)
- Income/expenses tracked by department
- Each agency has separate fund balance within Insurance Fund

Formal Self Insurance Program

\$92.5 M limits above \$7.5 M SIR

King County Program Document covers:

- General Liability
- Auto Liability
- Errors & Omissions
- Public Officials
- Employment Practices
- Police Professional

Purchased Insurance

- Excess Liability
- Property
- Marine
- Airport/Aircraft
- Fidelity
- Fiduciary
- Foreign Liability

King County Liability Insurance Program

\$100 M	ARCH \$25M X \$75M
\$75 M	AWAC \$25M X \$50M
\$50 M	Starr \$20M X \$30M
\$30 M	Lexington \$10M X \$20M
\$20 M	Munich Re America \$7.5M X \$12.5M
\$12.5 M	Lexington Reinsurance \$5M X \$7.5M
	Self-Insured Retention (\$7.5 M)