

Attachment A: 2010 Budget Reallocation

Summary of 2010 Budget Reallocation Changes

Budget Needs in 2010

Green River Flood Contra	Emergency levee raising effort	\$8,400,000
Potential Acquisition Opportunities in 2010	White-Greenwater Buyout: Property was adopted in 2008 but not implemented due to unwilling landowner. After deferral within CIP in 2009 to help fund flood damage repairs, properties are now back on the market. This presents an opportunity to permanently remove the flood risk at this location.	\$800,000
Tolt River Mile 1.1 Levee Setback	Acquisitions proceeding to support levee setback at levee that breached during Jan 2009 flood. Project by Parks to rebuild trail bridge presents opportunity to change bridge alignment to increase the benefits of the levee setback project.	\$400,000
Cedar Rapids Repair	Construct repairs to levee setback project. Funding from RIF and potential FEMA reimbursement, no FCD funding.	\$700,000
Stoneway Lower Repair	Costs higher than planning level estimate (\$150K) following January 2009 flood event. Potential FEMA reimbursement.	\$450,000
Tukwila 205 – Lily Pointe Reimbursement	Complete real estate acquisitions necessary for compliance with 2008 Corps of Engineers PL 84-99 repair project partnership.	\$1,383,000
PL84-99 Mitigation Site	Purchase property to serve as mitigation site for compliance with Corps levee vegetation management requirements	\$2,500,000
Lower Snoqualmie Residential Flood Mitigation	Puget Sound Energy has pledged to donate \$300K to assist the FCD mitigate flood risks in the Lower Snoqualmie valley. This increased expenditure of \$300K is fully revenue backed by PSE.	\$300,000
Additional Monitoring/Maintenance	Project effectiveness monitoring to evaluate validity of design techniques for permit requirements.	\$200,000
Total		\$15,133,000

Projects with Budget Available in 2010

Projects completed with budget remaining	South Fork Snoqualmie Flood Damage Repairs, Upper Snoqualmie River Flood Damage Repairs, Lower Snoqualmie River Flood Damage Repairs, Tolt River Road Shoulder Protection, Tolt River Levee Rght Repair, Raging River Flood Damage Repairs, Preston Fall-City Lowest Repair, Bridge to Bridge L Repair, Bridge to Mouth R 2009 Repair, Orchard Grove Repair, Rhode Levee Repair, Jan Road Repair, Kent Shops-Narita, 42nd Ave South Repair.	\$2,888,749
Projects canceled with budget remaining.	Mason Thorson Ells Repair, Circle River Ranch Repair, Neal Road Relocation, Schiessel-Phiffer Repair, Preston Fall City Lower Repair	\$1,349,548

Delayed grant dependent project. No net change in lifetime budget.	Lower Tolt River Acquisition – Landowner not currently willing to sell, and grant application therefore not submitted until 2011.	500,000
Delayed USACE ERP projects. No net change in lifetime budget.	Russell Rd Upper and Russell Rd Lower Levee Setbacks – delayed due to real estate needs.	\$1,128,307
Seattle – Delayed request for reimbursement. No net change in lifetime budget.	South Park Pump Station Improvements – Seattle voluntarily delayed request for reimbursement to help address 2010 budget issues.	\$3,522,727
Projects underway with excess budget in 2010 (No net change in lifetime budget)	South Fork Levee System Improvements Middle Fork Levee System Capacity Improvements Rhode Levee Setback	\$2,868,989
Lower Green Rescoping (No net change in lifetime budget)	Briscoe Levee #1-#3, #5-#8, Desimone Levee #1, Desimone Levee #2, Desimone Levee #3, Desimone Levee #4, Segale Levee #2 & #3, Riverside Estates/Reddington, Reddington Extension, Brannon Park	\$1,780,426
Additional Revenue	Donation from Puget Sound Energy	\$300,000
Fund Balance	Reduces FCD Fund Balance from \$3.3M to @ \$2.5M, the target for emergency reserves.	\$794,254
Total Available in 2010		\$15,133,000

What is the main impact of this reallocation on the overall 6-year CIP?

- Approximately \$3.6M of Willowmoor project shifted outside the 6-year window
- Fund balance at end of 6-year window reduced from \$5M to \$1M (we do not meet the \$2.5M Emergency Reserve target for 2015)

What other shifts occur within the 6-year CIP?

- Shifts to Corps ERP projects (Russell and Boeing) per Corps schedule
- Lower Tolt Acquisition – defer to 2012, pending successful grant application
- Miller River Home Buyout brought forward to reflect landowner willingness to consider an appraisal in 2010 and possible acquisition in 2011.

Outstanding Issues

- Minor adjustments will likely result from final County CIP reconciliation – March
- FEMA reimbursement revenue, approximately \$800,000-\$1,000,000 (ie Stoneway, Cedar Rapids, several others from January 2009 flood)
- State budget request (HB 2787) for \$25M for Green River emergency response (\$5M is proposed for state agency response efforts, \$20M to local governments).