

PUGET SOUND REGIONAL COUNCIL PRIORITY PROJECT LIST

NARRATIVE PROJECT INFORMATION - October 2011

Due to Peter Heffernan (peter.heffernan@kingcounty.gov) no later than close of business Wednesday October 12.

Project Sponsor: King County (Executive's Office/DNRP co-leads and points of contact)

Project Name: Eastside Rail Corridor Acquisition and Multi-purpose Development

Project Location: The historic Burlington Northern – Santa Fe rail corridor main line from Woodinville to Renton, and its spur line from Woodinville to Redmond

What type of project is it: Support Centers ____ Corridors Serving Centers x

Plan Consistency:

- Transportation 2040 project number: N/A
- Is the project consistent with the Transportation 2040: Yes x No ____

Project Description - No more than two full page - (see evaluation criteria for information to include):

- Briefly describe the project: This project involves the acquisition and development of the historic Burlington Northern – Santa Fe rail corridor main line from Woodinville to Renton, and its spur line from Woodinville to Redmond. This Corridor is approximately 21 miles in length. The section of the Corridor addressed in this project has been rail-banked, with King County serving as the trail sponsor.
- What is the intended outcome & benefit: The purpose of this project is to preserve the Corridor in public ownership in support of multiple compatible long term uses including as a regional trail, with linkages to a network of other regional and local trails, and as a utility corridor. This project will enable King County and several partners to preserve an open space asset that would be

virtually impossible to reassemble if it was not maintained as a contiguous parcel.

Project Status & Timeline

Where is the project at in development? Negotiations for acquisition are ongoing between the Port of Seattle, as the primary property owner of the section of the Corridor addressed by this project, and King County, which is the trail sponsor for rail-banking purposes and will become the manager of the property as a result of these negotiations. Related negotiations involving the Port, King County, PSE, Sound Transit, Redmond and Kirkland are either concluded or are significantly advanced.

What is the timeline for this project from start to completion? The current timeline for this project anticipates completion of negotiations between the Port and King County by 1Q 2012, followed by transmittal of the complete deal package to King County Council for their approval and eventual closing of the deal. Upon Council approval and closing of the deal between the Port and King County King County would initiate planning for the trail development portion of the project. Under the currently anticipated approach King County would have three years to fully reimburse the Port for acquisition of the Corridor.

Additional Comments

REPEAT THE ABOVE INFORMATION FOR EACH PROJECT