

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT ^(a)
AS OF DECEMBER 31, 2005
(IN THOUSANDS)

<u>GOVERNMENTAL UNIT</u>	<u>DEBT OUTSTANDING</u>	<u>ESTIMATED ^(b) PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT</u>	<u>ESTIMATED SHARE OF OVERLAPPING DEBT</u>
DEBT REPAYED WITH PROPERTY TAXES			
King County – net overlapping debt:			
Port of Seattle	\$ 380,225	100.00%	\$ 380,225
School Districts:			
Auburn	126,046	94.11%	118,621
Bellevue	253,144	100.00%	253,144
Federal Way	119,716	100.00%	119,716
Highline	197,728	100.00%	197,728
Issaquah	195,788	100.00%	195,788
Kent	219,814	100.00%	219,814
Lake Washington	167,757	100.00%	167,757
Northshore	230,891	68.43%	158,000
Renton	210,289	100.00%	210,289
Other school districts	418,907	91.68%	384,033
Total school districts	2,140,080		2,024,890
Cities and towns: ^(c)			
City of Bellevue	168,849	100.00%	168,849
City of Federal Way	23,486	100.00%	23,486
City of Issaquah	30,878	100.00%	30,878
City of Kent	77,374	100.00%	77,374
City of Kirkland	22,592	100.00%	22,592
City of Redmond	43,486	100.00%	43,486
City of Renton	29,108	100.00%	29,108
City of Seattle	850,792	100.00%	850,792
Other cities and towns	98,000	96.26%	94,338
Total cities and towns	1,344,565		1,340,903
Fire districts	41,432	100.00%	41,432
Hospital districts	245,987	100.00%	245,987
Parks and recreation service area district	4,163	68.44%	2,849
Rural library district	85,891	98.31%	84,443
Library capital facility districts	11,870	100.00%	11,870
TOTAL KING COUNTY – NET OVERLAPPING DEBT	4,254,213		4,132,599
KING COUNTY – NET DIRECT DEBT	895,983 ^(d)	100.00%	895,983
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 5,150,196		\$ 5,028,582

Source: Assessed value data used to estimate percentages applicable to this governmental unit are provided by the King County Department of Assessments.

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) Outstanding debts are provided by the cities and towns.

(d) \$ 1,184,128 General long-term debt – general obligation bonds, capital leases, loans payable and compensated absences

60,000 General short-term debt – general obligation bond anticipation notes

(207,425) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds

(109,888) Hotel/motel tax financed – \$12,060 thousand Stadium Unlimited Tax GO bonds and \$97,828 thousand Stadium Limited Tax GO bonds

(13,824) General obligation debt financed by Component Unit

(17,008) Funds available in GO Debt Service Funds excluding \$28,677 thousand of hotel/motel and special taxes

\$ 895,983 NET DIRECT DEBT