

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004**

NOTE 14 – INTERFUND BALANCES AND TRANSFERS

Interfund Balances

Due from/to other funds and interfund short-term loans receivable and payable

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Public Health Fund	\$ 1,000,064
	Nonmajor Governmental Funds	11,256,416
	Nonmajor Enterprise Funds	2,498,188
	Internal Service Funds	1,409,621
	Investment Trust Funds	2,903,396
	All Others ^(a)	85,887
Public Health Fund	General Fund	135,545
	All Others ^(a)	152,287
Nonmajor Governmental Funds	General Fund	2,017,757
	Nonmajor Governmental Funds	13,765,578
	Public Transportation Enterprise	168,939
	Water Quality Enterprise	1,447,377
	Nonmajor Enterprise Funds	562,696
	Internal Service Funds	510,535
	All Others ^(a)	63,976
Public Transportation Enterprise	Nonmajor Governmental Funds	1,068,853
	All Others ^(a)	88,058
Water Quality Enterprise	Nonmajor Governmental Funds	907,184
	Nonmajor Enterprise Funds	292,940
Nonmajor Enterprise Funds	General Fund	382,564
	Nonmajor Governmental Funds	715,233
	All Others ^(a)	107,908
Internal Service Funds	General Fund	700,425
	Nonmajor Governmental Funds	1,488,812
	Public Transportation Enterprise	625,107
	Internal Service Funds	559,844
	All Others ^(a)	61,141
Agency Funds	Agency Funds	2,037,790
Total		<u>\$ 47,014,121</u>

(a) Multiple fund types with account balances of less than \$100,000 are aggregated into "All Others."

The interfund balances resulted from the time lag between the dates: (1) when interfund goods and services were provided or reimbursable expenditures incurred, and when interfund

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004**

NOTE 14 – CONTINUED

payments were made; and (2) when interfund short-term loans were made and when the loans were repaid.

Advances from/to other funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 300,000
Public Transportation Enterprise	General Fund	1,500,000
	Nonmajor Governmental Funds	491,925
Total		<u><u>\$ 2,291,925</u></u>

The advance of \$300,000 from the General Fund to Nonmajor Governmental Funds was a loan made for the purpose of cash flow and is not scheduled to be repaid next year. The advance of \$491,925 from the Public Transportation Enterprise to Nonmajor Governmental Funds was for the purpose of acquiring capital assets. Of the \$491,925, \$332,491 is not scheduled to be collected next year. Another advance of \$1.5 million, arising from the sale of the Tashiro-Kaplan Building, is reported as "Advance to other funds" in the Public Transportation Enterprise and as "Advance from other funds" in the General Fund. None of the balance is scheduled to be collected in the coming year.

Due from/to primary government and component unit

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
Cultural Development Authority of King County	King County – Nonmajor Governmental Funds	<u><u>\$ 2,733,567</u></u>

The Cultural Development Authority of King County (CDA), dba 4Culture, is a component unit of King County. As of December 31, 2004, amounts receivable and payable between CDA and King County were \$2,733,567. This amount was the funds due to CDA from King County for pass-through grants and a share of hotel/motel tax revenues.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004**

NOTE 14 – CONTINUED**Interfund Transfers**

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
General Fund	Public Health Fund	\$ 16,178,205
	Nonmajor Governmental Funds	35,630,704
	Nonmajor Enterprise Funds	308,062
	Internal Service Funds	1,264,795
Public Health Fund	Nonmajor Governmental Funds	353,886
Nonmajor Governmental Funds	General Fund	380,516
	Nonmajor Governmental Funds	99,077,595
	Public Transportation Enterprise	152,656
	Nonmajor Enterprise Funds	506,177
	All Others ^(a)	136,800
Public Transportation Enterprise	Nonmajor Governmental Funds	986,090
	All Others ^(a)	8,400
Water Quality Enterprise	Nonmajor Governmental Funds	166,017
	All Others ^(a)	11,429
Nonmajor Enterprise Funds	Nonmajor Governmental Funds	345,743
	All Others ^(a)	26,317
Internal Service Funds	Nonmajor Governmental Funds	1,693,662
	Internal Service Funds	395,847
	All Others ^(a)	42,598
Total transfers in		<u>\$ 157,665,499</u>
Transfer out of capital assets:		
From All Others to Internal Service Funds ^(a)		50,727
Total transfers out		<u>\$ 157,716,226</u>

(a) Multiple fund types with account balances of less than \$100,000 are aggregated into "All Others."

Transfers are used to move resources from a fund collecting them to the fund using them, as required by statute or budget, and to account for ongoing operating subsidies between funds in accordance with budget authorizations.

In the fund financial statements, total transfer out of \$157,716,226 is greater than total transfer in of \$157,665,499 because of transfers of capital assets. In 2004, Internal Service Funds reported capital contributions of \$42,601 and \$8,126 for the capital assets received from the Water Quality Enterprise and the Radio Communications Services Enterprise, respectively. The contributing funds reported the same amounts of transfer out. In the year ended December 31, 2004, the County made a one-time transfer of \$558,240 to DES Equipment Replacement Fund, a new internal service fund. Of the \$558,240, \$124,530 was transferred from the General Fund, \$37,863 from Nonmajor Governmental Funds, and \$395,847 from other Internal Service Funds.