

KING COUNTY, WASHINGTON

STATEMENT OF NET ASSETS
DECEMBER 31, 2002

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Harborview Medical Center	WSMLB Stadium Public Facilities District
ASSETS					
Cash and cash equivalents (Note 1)	\$ 576,688,790	\$ 124,430,238	\$ 701,119,028	\$ 58,241,921	\$ 18,538,712
Investments (Note 4)	111,371	-	111,371	-	-
Receivables, net	165,837,886	71,125,550	236,963,436	102,003,593	46,168
Internal balances	(281,724)	281,724	-	-	-
Inventories	4,560,228	16,910,279	21,470,507	7,130,601	-
Prepayments	4,235,365	7,740	4,243,105	152,944	-
Restricted assets:					
Operations					
Cash and cash equivalents	-	29,826,841	29,826,841	86,886,713	-
Construction					
Cash and cash equivalents	-	414,923,041	414,923,041	-	-
Receivables, net	-	2,475,835	2,475,835	-	-
Other restricted assets - construction	-	35,394,873	35,394,873	-	-
Bond					
Cash and cash equivalents	-	131,303,727	131,303,727	-	-
Other restricted assets - bond	-	33,926,405	33,926,405	-	-
Other restricted assets	-	150,000	150,000	-	-
Capital assets (Note 6)					
Land	507,872,470	204,543,367	712,415,837	1,585,972	38,498,454
Infrastructure	603,024,258	-	603,024,258	-	-
Buildings	485,311,072	712,520,692	1,197,831,764	177,430,543	488,841,352
Improvements other than buildings	1,189,149	1,392,901,950	1,394,091,099	1,269,137	7,504,671
Furniture, machinery and equipment	188,226,129	1,645,088,636	1,833,314,765	233,805,990	46,150
Accumulated depreciation	(249,030,380)	(1,657,612,540)	(1,906,642,920)	(182,467,892)	(42,912,151)
Work in progress	111,144,688	463,131,014	574,275,702	8,488,628	-
Deferred charges - other	1,868,658	16,711,026	18,579,684	56,656	-
Deposits with other governments	-	-	-	600,000	-
Prepaid rent	-	1,612,500	1,612,500	-	-
Total assets	<u>2,400,757,960</u>	<u>3,639,652,898</u>	<u>6,040,410,858</u>	<u>495,184,806</u>	<u>510,563,356</u>
LIABILITIES					
Accounts payable and other current liabilities	72,947,051	24,872,609	97,819,660	60,854,859	27,073
Accrued liabilities	33,095,303	21,291,447	54,386,750	18,678,685	-
Notes payable (Note 12)	85,627,937	93,300,000	178,927,937	-	-
Unearned revenues	46,691,516	12,643,303	59,334,819	709,055	-
Obligations - reverse repurchase agreements (Note 4)	9,300,027	1,875,240	11,175,267	-	283,194
Liabilities payable from restricted assets	-	203,455,703	203,455,703	-	-
Noncurrent liabilities (Note 12):					
Due within one year	128,513,244	8,990,364	137,503,608	2,814,051	-
Due in more than one year	990,668,903	1,605,562,597	2,596,231,500	15,754,839	40,215,654
Total liabilities	<u>1,366,843,981</u>	<u>1,971,991,263</u>	<u>3,338,835,244</u>	<u>98,811,489</u>	<u>40,525,921</u>
NET ASSETS					
Invested in capital assets, net of related debt	1,148,028,821	1,124,461,623	2,272,490,444	221,543,488	451,762,822
Restricted for:					
Capital projects	152,255,560	-	152,255,560	-	-
Debt service	44,397,297	-	44,397,297	-	-
General government	4,486,924	-	4,486,924	-	-
Law, safety & justice	44,189,005	-	44,189,005	-	-
Physical environment	13,427,283	-	13,427,283	-	-
Economic environment	4,275,747	-	4,275,747	-	-
Mental & physical health	22,467,684	-	22,467,684	-	-
Culture & recreation	9,897,077	-	9,897,077	-	-
Other purposes - primary government (Note 14)	-	407,708,806	407,708,806	-	-
Expendable	-	-	-	46,080,355	-
Nonexpendable	-	-	-	445,416	-
Unrestricted	(409,511,419)	135,491,206	(274,020,213)	128,304,058	18,274,613
Total net assets	<u>\$1,033,913,979</u>	<u>\$1,667,661,635</u>	<u>\$2,701,575,614</u>	<u>\$ 396,373,317</u>	<u>\$ 470,037,435</u>

The notes to the financial statements are an integral part of this statement.