

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2001**NOTE 6 - CONTINUED****Component Unit - Harborview Medical Center (HMC)**

HMC personnel are University of Washington (UW) employees and as such participate in either the State of Washington Public Employees Retirement System or the University of Washington Retirement System (Teachers Insurance and Annuity Association and the College Retirement Equities Fund). All plans include contributions by both employee and employer. Employer contributions are paid monthly by UW in accordance with rates specified by the retirement systems.

**Component Unit - WSMLB Stadium Public Facilities District (PFD)**

All employees of the District participate in either the Public Employees' Retirement System (PERS) or the Stadium PFD Retirement Plan. Employer contributions are paid by the District in accordance with rates specified by the individual plans. Total payroll covered by all systems for the year ended December 31, 2001, was \$31,956.

As a municipal corporation of the State of Washington, the Washington State Major League Baseball Stadium Public Facilities District (PFD) employees are eligible for membership in the State of Washington Public Employees Retirement System (PERS). The PFD Board of Directors adopted participation in the PERS Plan in 1996. However, admission to PERS was effective February 1, 1997, with the ability to retroactively purchase service credit for employee service earned in 1996. Retroactive payments will be paid over a five-year period.

Employees are also able to select the Stadium PFD Retirement Plan as an alternative benefit plan to PERS. The Plan is designated as a profit-sharing plan in accordance with Section 401 (a)(27)(B) of the Internal Revenue Code. No contribution by participants is required or permitted other than authorized rollover contributions. All contributions to the Plan vest immediately. Actual contributions made to the Plan in 2001 were \$1,433.

**NOTE 7 – POSTRETIREMENT HEALTH CARE BENEFITS**

In accordance with the Washington Law Enforcement Officers and Fire Fighters Retirement System (LEOFF) Act (*RCW 41.26*), the County provides certain health care benefits for retired full-time, fully compensated law enforcement officers who established membership in the LEOFF I retirement system on or before September 30, 1977. Substantially all of the County's law enforcement officers who established membership in the LEOFF I retirement system may become eligible for those benefits when they reach normal retirement age. The King County Sheriff's Office, in conjunction with the King County Disability Board, reimburses retired LEOFF I police officers for reasonable medical charges as described in the LEOFF Act. In 2001, 320 retirees received benefits under this act. As of December 31, 2001, there were 44 active officers with an average age of 55 who may become eligible for those benefits when they reach normal retirement age.

The cost of retiree health care benefits is recognized as an expenditure in the General Fund as claims are paid. For 2001 those costs total \$1,067,778, with an average cost per retiree of \$3,337.