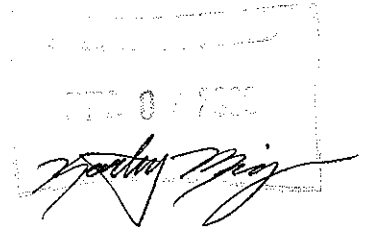


APPROVED

SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON

CAPITAL LEVY



RESOLUTION NO. 2009/10-4

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 9, 2010, of a proposition to authorize the District to levy an additional tax to provide a total of \$270 million for the District's Capital Projects Fund for construction, replacement, renovation, improvements and expansion of new and existing facilities, and for technology improvements, equipment and training, to meet the current and future educational programs for its students, such levies to be made for six years commencing in 2010 for collection in the calendar years from 2010-2011 through 2015-2016.

ADOPTED November 18, 2009

RESOLUTION NO. 2009/10-4

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 9, 2010, of a proposition to authorize the district to levy an additional tax to provide a total of \$270 million for the District's Capital Projects Fund for construction, replacement, renovation, improvements and expansion of new and existing facilities, and for technology improvements, equipment and training, to meet the current and future educational programs for its students, such levies to be made for six years commencing in 2010 for collection in the calendar years from 2010-2011 through 2015-2016.

WHEREAS, the educational facilities of Seattle School District No. 1, King County, Washington (the "District"), including technology facilities are in need of renovation, construction, improvements and expansion to meet the current and future educational programs for its students; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2010 for collection in the calendar years from 2010-2011 through 2015-2016, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth create an emergency which requires the holding of a special election in the District;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SEATTLE SCHOOL DISTRICT NO. 1, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. Authorization of Construction, Remodeling and Modernization. The District shall construct, remodel and modernize its educational facilities throughout the District. These projects shall include building reinvestments, including energy efficiency upgrades-sustainable technology retrofit and green school initiatives, roof replacements, mechanical systems and interior and exterior renovations, life safety and ADA compliance, improvements to drinking water quality, acquisition of technology and technical infrastructure, including internet wiring and administrative systems, and the construction, remodeling and modernization of science facilities and athletic fields and other academic facilities and other Capital Fund expenditures as may be found necessary by the Board of Directors.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, replacement, and remodeling of school facilities or implementation of the District's technology facilities plan.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible

development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any provision of this resolution to the contrary, levy proceeds may only be used to support the construction, modernization or remodeling of school facilities or implementation of the District's technology facilities plan.

Section 3. Authorization of Levies. It is hereby found and declared that an emergency exists requiring the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 9, 2010. For the purpose of providing funds necessary for the needs described in Section 2 above, the King County Records and Elections Division, as ex-officio supervisor of elections in King County, is hereby requested to find the existence of such an emergency and to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2010, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. A tax of approximately \$0.35 per one thousand dollars of assessed valuation to provide \$45 million, said levy to be made in 2010 for collection in 2011;

- B. A tax of approximately \$0.33 per one thousand dollars of assessed valuation to provide \$45 million, said levy to be made in 2011 for collection in 2012;
- C. A tax of approximately \$0.32 per one thousand dollars of assessed valuation to provide \$45 million, said levy to be made in 2012 for collection in 2013;
- D. A tax of approximately \$0.30 per one thousand dollars of assessed valuation to provide \$45 million said levy to be made in 2013 for collection in 2014;
- E. A tax of approximately \$0.29 per one thousand dollars of assessed valuation to provide \$45 million, said levy to be made in 2014 for collection in 2015; and
- F. A tax of approximately \$0.27 per one thousand dollars of assessed valuation to provide \$45 million said levy to be made in 2015 for collection in 2016.

Section 4. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Records and Elections Division, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 1

SEATTLE SCHOOLS DISTRICT

CAPITAL LEVY

The Board of Directors of Seattle School District # 1 passed Resolution # 2009-___ concerning this proposition to fund the Buildings, Technology, and Academics III Program. This proposition authorizes the District to levy the following excess taxes, to replace the expiring Buildings, Technology, and Academics II levy, on all taxable property within the District, for construction and modernization of educational facilities throughout the District:

Collection Year	Rate/\$1,000 of Assessed Value	Levy Amount
2010	\$.35	\$ 45,000,000
2011	\$.33	45,000,000
2012	\$.32	45,000,000
2013	\$.30	45,000,000
2014	\$.29	45,000,000
2016	\$.27	45,000,000

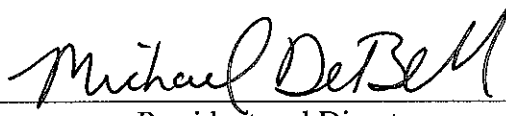
Should this proposition be approved?

- YES
- NO

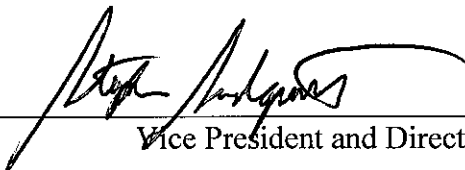
The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to the King County Records and Elections Division.

ADOPTED by the Board of Directors of Seattle School District No. 1, King County, Washington, at a regular open public meeting thereof, held this 18th day of November, 2009.

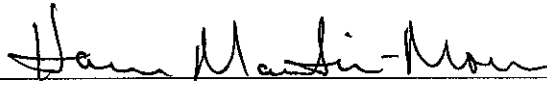
SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON



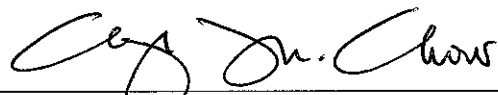
President and Director



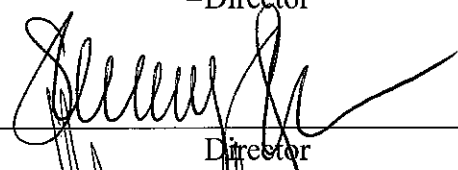
Vice President and Director



Director



Director



Director



Director



Director

ATTEST:



Secretary, Board of Directors