

King County Flood District Financial Plan: 2013 Proposed DRAFT!

| | 2011 Actual | 2012 Proposed | 2012 Revised | 2013 Proposed | 2014 Proposed | 2015 Projected | 2016 Projected | 2017 Projected | 2018 Projected |
|---|----------------|------------------|-----------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Balance | 39,820,379 | 5,103,137 | 49,509,839 | 54,167,019 | 47,731,476 | 24,684,637 | 11,152,820 | 2,041,691 | 6,421,011 |
| Revenue | | | | | | | | | |
| Flood District | | | | | | | | | |
| Flood District Levy ¹ | 35,962,280 | 36,302,192 | 36,527,188 | 40,461,825 | 37,809,199 | 38,456,983 | 39,107,407 | 39,781,519 | 40,477,256 |
| Interest Earnings ² | 258,965 | 321,942 | 266,734 | 274,736 | 282,979 | 291,468 | 300,212 | 309,218 | 318,495 |
| Miscellaneous Revenue ³ | 193,257 | | | | | | | | |
| King County | | | | | | | | | |
| Delinquent River Improvement Fund Levy | 1,000 | | | | | | | | |
| Inter-County River Improvement ⁴ | 45,359 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Grants | 2,514,314 | 4,070,000 | 11,589,653 | 1,030,000 | 2,900,000 | 2,775,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Revenue | 38,975,176 | 40,744,134 | 48,433,576 | 41,816,561 | 41,042,178 | 41,573,451 | 40,457,619 | 41,140,737 | 41,845,751 |
| Expenditure | | | | | | | | | |
| District Administration ⁵ | (645,160) | (473,000) | (473,000) | (562,190) | (579,056) | (596,427) | (614,320) | (632,750) | (651,732) |
| District Miscellaneous Levy Suppression Payment ⁶ | (3,090,823) | | | | | | | | |
| Operating Expenditure | (5,969,528) | (8,368,689) | (9,027,919) | (10,103,606) | (9,527,523) | (9,298,349) | (9,577,299) | (9,864,618) | (10,160,557) |
| Capital | | | | | | | | | |
| New Capital Appropriation | | | (39,690,843) | (32,111,916) | (62,026,055) | (36,438,545) | (26,384,289) | (15,535,166) | (12,814,640) |
| Carryover | | | (45,997,847) | (51,413,214) | (45,938,821) | (53,982,438) | (45,210,492) | (32,217,651) | (21,488,768) |
| Expenditure Rate | | | 40% | 45% | 50% | 50% | 55% | 55% | 60% |
| Capital Expenditure ⁷ | (19,580,206) | (30,025,046) | (34,275,476) | (37,586,308) | (53,982,438) | (45,210,492) | (39,377,129) | (26,264,049) | (20,582,045) |
| Total Expenditure | (29,285,716) | (38,866,735) | (43,776,395) | (48,252,104) | (64,089,017) | (55,105,268) | (49,568,748) | (36,761,417) | (31,394,334) |
| Ending Balance | 49,509,839 | 6,980,535 | 54,167,019 | 47,731,476 | 24,684,637 | 11,152,820 | 2,041,691 | 6,421,011 | 16,872,428 |
| Target Fund Balance | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 | 7,500,000 |
| Carryover Reserves | (45,997,847) | | (51,413,214) | (45,938,821) | (53,982,438) | (45,210,492) | (32,217,651) | (21,488,768) | (13,721,363) |
| Ending Undesignated Fund Balance | 3,511,992 | | 2,753,805 | 1,792,655 | (29,297,801) | (34,057,671) | (30,175,960) | (15,067,757) | 3,151,065 |