

**Parks Levy Collection Sub-Fund Financial Plan  
2014-2019 Parks and Recreation Operating, Open Space and Trails Levy**

Category	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected	2019 Projected
<b>Beginning Fund Balance</b>	-	-	-	-	-	-
<b>Revenues</b>						
* 2014-2019 Parks Levy <sup>1</sup>	59,962,493	61,848,368	63,770,632	65,798,847	67,951,008	70,216,856
<b>Total Revenues</b>	<b>59,962,493</b>	<b>61,848,368</b>	<b>63,770,632</b>	<b>65,798,847</b>	<b>67,951,008</b>	<b>70,216,856</b>
<b>Expenditures</b>						
* King County Parks Operations <sup>2</sup>	(28,182,372)	(29,068,733)	(29,972,197)	(30,925,458)	(31,936,974)	(33,001,923)
* King County Parks Asset Management <sup>3</sup>	(23,385,372)	(24,120,863)	(24,870,547)	(25,661,550)	(26,500,893)	(27,384,574)
* Cities in King County <sup>4</sup>	(4,197,374)	(4,329,386)	(4,463,944)	(4,605,919)	(4,756,571)	(4,915,180)
* Woodland Park Zoo <sup>5</sup>	(4,197,374)	(4,329,386)	(4,463,944)	(4,605,919)	(4,756,571)	(4,915,180)
<b>Total Expenditures</b>	<b>(59,962,493)</b>	<b>(61,848,368)</b>	<b>(63,770,632)</b>	<b>(65,798,847)</b>	<b>(67,951,008)</b>	<b>(70,216,856)</b>
<b>Other Fund Transactions</b>						
* None	-	-	-	-	-	-
<b>Total Other Fund Transactions</b>	-	-	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	-	-	-

**Financial Plan Notes:**

<sup>1</sup> Levy rate of 18.91¢ per \$1000 Assessment Valuation (AV) in the first year. Revenue growth based on the Washington State Office of Economic and Financial Analysis (OEFA) projections of the Consumer Price Index (CPI) and new construction (see table below). Budgeted amount assumes 99% collection rate.

<sup>2</sup> 47% of revenue (8.89¢ per \$1000 AV in the first year) funds Parks operations and maintenance, preservation and protection of the Eastside Rail Corridor, the Community Partnerships and Grants (CPG) program, 4-H Program support, and safety patrols. Included in this funding is up to 1.3% of total levy revenue (0.24¢ per \$1000 AV in the first year) for the CPG program.

<sup>3</sup> 39% of revenue (7.38¢ per \$1000 AV in the first year) funds continued and expanded regional trail development, including the Lake-to-Sound and Eastside Rail Corridor trails; open space acquisition and stewardship; and infrastructure repair and replacement, including bridges, trestles, and trailheads. The allocation: 55%-60% for regional trails, 25%-30% for open space acquisition and stewardship, and 10%-15% for repairing and/or replacing assets, including at Marymoor Park, the Weyerhaeuser King County Aquatic Center, Steve Cox Memorial Park, and Dockton Park.

<sup>4</sup> 7.0% of revenue (1.32¢ per \$1000 AV in the first year) is distributed to the cities in King County (the county shall retain a small amount to be used for expenditures related to administration of the distribution of levy proceeds).

<sup>5</sup> 7.0% of revenue (1.32¢ per \$1000 AV in the first year) is distributed to the Woodland Park Zoo (the county shall retain a small amount to be used for expenditures related to administration of the distribution of levy proceeds).

**Office of Economic and Financial Analysis Projections**

	2014	2015	2016	2017	2018	2019
CPI-Washington (Seattle/Tacoma/Bremerton)	2.10%	2.38%	2.34%	2.39%	2.45%	2.49%
New Construction	0.80%	0.77%	0.77%	0.79%	0.82%	0.84%