

Appendix A
2012 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)

Category	2011 Actual ¹	2012 Adopted	2012 Revised	2012 Estimated ²
Beginning Fund Balance	\$ 9,884,668	7,871,826	8,620,908	8,620,908
Revenues				
* Levy Proceeds/Delinquent Levy Collections	19,132,915	19,484,174	19,484,174	20,053,637
* Interest ³	59,883	32,394	32,394	41,063
* All Business Revenues ⁴	4,436,015	4,801,511	4,801,511	4,613,846
* Expansion Levy Admin Fee ⁵	170,530	157,852	157,852	155,994
* CIP ⁶	1,956,800	2,343,041	2,343,041	2,243,266
* SW 98th St. Corridor Maintenance ⁷		60,000	60,000	
Total Revenues	25,756,143	26,878,972	26,878,972	27,107,805
Expenditures				
* Regional/Rural Expenditures	(23,405,783)	(27,120,251)	(27,120,251)	(25,980,589)
* Urban Growth Area Expenditures	(715,085)	(715,922)	(715,922)	(715,922)
* CIP/Land Management Expenditures ⁶	(2,653,608)	(2,343,041)	(2,343,041)	(2,243,266)
* Community Partnerships and Grants Program Expenditures ⁸	(185,425)	(300,000)	(300,000)	(300,000)
* SW 98th St. Corridor Maintenance ⁷	(60,000)	(60,000)	(60,000)	
* 2012Q1 Omnibus Ordinance ⁹			(17,947)	
* Encumbrance Carryover			(532,245)	
Total Expenditures	(27,019,902)	(30,539,214)	(31,089,406)	(29,239,777)
Estimated Underexpenditures¹⁰		610,784	621,788	
Other Fund Transactions				
Total Other Fund Transactions	-	-	-	-
Ending Fund Balance	8,620,908	4,822,368	5,032,262	6,488,936
Designations and Reserves				
* BNSF Trail Maintenance Reserve	(177,994)			
* Encumbrance Carryover	(532,245)			
Total Designations and Reserves	(710,239)	-	-	-
Ending Undesignated Fund Balance	7,910,669	4,822,368	5,032,262	6,488,936
Target Fund Balance¹¹	\$ 7,502,119	\$ 5,304,423	\$ 5,304,423	\$ 5,304,423

Financial Plan Notes:

1 Actuals are based on the 14th Month ARMS Reports.

2 2012 Estimated column reflects preliminary year-end totals.

3 Net Investment Income is calculated at 0.55%, with 12 basis point investment service fee deducted, in 2012 Adopted.

4 Business Revenues assume 5% annual growth as recommended by the Parks Futures Task Force. These categories are tracked by the Parks and Recreation Division.

5 Expansion Levy Administration Fee receipts are aligned with the Office of Economic and Financial Analysis revenue projections in the Open Space Trails and Zoo Levy Fund/Expansion Levy (Fund 1452).

6 Capital Improvement Program (CIP) revenues include transfers from Parks CIP Funds 3160, 3490 and 3581 to support Capital and Land Management/Business Planning. Note: a portion of CIP/Land Management/Business Planning Expenditure is associated with the Urban Growth Area (UGA). The 2012 Estimated column reflects the Parks CIP program move.

7 Partial funding from the Road Services Division for maintenance of the SW 98th Street Corridor.

8 Partial funding of the Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP.

9 Expenditure authority increase is due to the General Government Overhead charge increase in the 2012Q1 Supplemental Omnibus Ordinance.

10 Estimated Underexpenditures equal 2% of Total Expenditures.

11 Target Fund Balance reflects the level needed to ensure achieving a fund balance of 1/12th of Total Expenditures at the end of the Parks levy in 2013.