

Appendix A
2010 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)

Category	2009 Actual ¹	2010 Adopted ²	2010 Revised	2010 Estimated
Beginning Fund Balance	7,333,701	7,780,189	9,551,379	9,551,379
Revenues				
* Levy Proceeds/Delinquent Levy Collections ³	18,217,524	18,409,438	18,409,438	18,409,438
* Interest ⁴	135,098	51,991	51,991	82,730
* Regional/Rural Business Revenues ⁵	4,770,660	4,300,154	4,300,154	4,300,154
* Expansion Levy Admin Fee ⁶	185,741	165,685	165,685	168,475
* UGA Business Revenues ⁵	241,133	-	-	-
* GF Transfer for UGA ⁷	2,275,587	256,191	256,191	256,191
* CIP ⁸	1,924,667	2,490,579	2,490,579	2,490,579
* SW 98th St. Corridor Maintenance	-	-	-	-
* Council Change - Restore King County Fair	38,672	-	-	-
* Council Change - Support for UGA Parks & Non-regional Pools ^{7,9}	-	877,300	877,300	877,300
* 2010 Omnibus Supplemental ¹⁶	-	-	(55,350)	(55,350)
Total Revenues	27,789,082	26,551,338	26,495,988	26,529,517
Expenditures				
* Regional/Rural Expenditures ¹⁰	(20,991,345)	(24,155,964)	(24,155,964)	(24,155,964)
* Urban Growth Area Expenditures ¹¹	(2,205,517)	(261,419)	(261,419)	(261,419)
* CIP/Land Management Expenditures ⁸	(1,924,667)	(2,490,579)	(2,490,579)	(2,490,579)
* CPG Expenditures ¹²	(100,000)	(100,000)	(100,000)	(100,000)
* SW 98th St. Corridor Maintenance	-	-	-	-
* Council Change - Restore King County Fair	(349,875)	-	-	-
* Labor Strategy Changes	-	-	-	-
* COLA Adjustment	-	-	-	-
* Council Change - UGA Parks & Non-regional Pools ^{6,13}	-	(817,300)	(817,300)	(817,300)
* 2009 to 2010 Encumbrance/Carryover	-	-	(110,382)	(110,382)
* 2010 Omnibus Supplemental ¹⁶	-	-	86,975	86,975
Total Expenditures	(25,571,404)	(27,825,262)	(27,848,669)	(27,848,669)
Estimated Underexpenditures ¹⁴		556,505	556,973	556,973
Other Fund Transactions				
* Total Other Fund Transactions	-	-	-	-
Ending Fund Balance	9,551,379	7,062,770	8,755,671	8,789,201
Designations and Reserves				
* BNSF Trail Maintenance Reserve	(177,994)	(177,994)	(177,994)	(177,994)
* 2009 to 2010 Encumbrance Carryover	(110,382)	-	-	-
Total Designations and Reserves	(288,376)	(177,994)	(177,994)	(177,994)
Ending Undesignated Fund Balance	9,263,003	6,884,776	8,577,677	8,611,207
Target Fund Balance ¹⁵	\$ 8,391,142	\$ 8,114,774	8,114,774	8,114,774

Financial Plan Notes:

¹ Actuals are based on the 14th Month ARMS Reports.

² Adopted is taken from 2010 Adopted Budget Book or Essbase Budget System.

³ Levy Proceeds and Delinquent Levy Collections forecast by Office of Economic and Financial Analysis (OEFA) in March 2010.

⁴ Net Investment Income is estimated for 2010 based on Year-to-Date (YTD) actual revenues.

⁵ Business Revenues assume 5% annual growth as recommended by the Parks Futures Task Force. These categories are tracked by the Parks and Recreation Division.

⁶ Expansion Levy Administrative Fee receipts are aligned with OEFA revenue projections in the Open Space Trails and Zoo Levy Fund/Expansion Levy (Fund 1452).

⁷ General Fund revenue from one-time reserves was provided for 2010.

⁹ Council Change - Support for UGA Parks & Non-regional Pools revenue adjustment includes: business revenue anticipated from the UGA parks (\$129,180), proceeds from the sale of Puget Sound Park (\$500,000), funds from Water and Land Resources for maintenance of the SW 98th Street corridor, and allocation of general fund (\$188,120). 2010 Estimated: The non-sale of Puget Sound Park left a funding gap of \$400k which is slated to be funded by GF in the 2010 Q1 supplemental request.

¹⁰ Regional/Rural Expenditures are inflated 5% annually in 2012 and 2013. Expenditures also include: an increase in 2008 to allow for improvements in maintenance (to pre-2002 levels), an increase in 2009 to support Steve Cox Memorial Park (\$334,959) and Juanita Woodlands (\$20,379), which were recategorized from local urban parks to regional parks; and an annual increment (\$150,000, inflated at 5% annually) to provide for maintenance of anticipated additions to the division's inventory of trails and passive natural area parks.

¹¹ Projected UGA expenditures in 2012 & 2013 include appropriation added by Council to restore UGA parks as part of adoption of the 2010 budget, and are inflated 5% annually.

¹² Partial funding of the Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP.

¹³ Council Change - UGA Parks & Non-regional Pools expenditure adjustment includes: appropriation to operate UGA parks (\$592,300), transfer to the city of Burien of a portion of the proceeds from the sale of Puget Sound Park (\$100,000), and funds for the transfer of non-regional pools (\$125,000). 2010 Estimated: due to the non-sale of Puget Sound Park, Parks will not be giving Burien \$100,000.

¹⁴ Estimated Underexpenditures equal 2% of Total Expenditures, including the 2% Underexpenditure required for GF Transfer.

¹⁵ Target Fund Balance reflects the level needed to ensure achieving a fund balance of 1/12th of Total Expenditures at the end of the levy in 2013.

¹⁶ 2010 Omnibus Supplemental included a revenue reduction of \$55,350 (included \$50k Enumclaw Fair pass-through, \$100k reduction associated with the non-sale of Puget Sound Park and the Panther Lake annexation) and a reduction in expenditure authority of \$86,975 (including the Panther Lake annexation, the non-sale of Puget Sound Park, the Enumclaw Fair, and an increase in the GG Overhead central rate).