

Fund 1141/Department 0117
Department of Community and Human Services/ Community Service Division/Veterans and Family Services Levy

	2007 Actual ¹	2008 Adopted	2008 Estimated ²	2009 Proposed ³	2010 Projected ³	2011 Projected ³
Beginning Fund Balance	6,277,094	6,537,794	11,208,218	5,975,202	4,208,910	2,982,635
Revenues						
* Veterans Services Levy Millage	6,951,312	7,079,201	7,111,639	7,357,206	7,504,352	7,661,942
* Interest Income	241,775	346,500	257,000	115,000	86,000	68,000
Total Revenues	7,193,087	7,425,701	7,368,639	7,472,206	7,590,352	7,729,942
Expenditures						
* Administration and Board Support	(190,457)	(450,483)	(401,710)	(411,042)	(442,485)	(464,139)
* Services and Capital	(2,071,506)	(6,905,958)	(11,370,086)	(8,827,456)	(8,374,142)	(7,978,462)
* Planning, Development and Start-up		(1,000,000)	(784,402)			
Total Expenditures	(2,261,963)	(8,356,441)	(12,556,198)	(9,238,498)	(8,816,627)	(8,442,601)
Estimated Underexpenditures						
Other Fund Transactions						
* Impaired Investment ⁴			(45,457)			
Total Other Fund Transactions	-	-	(45,457)	-	-	-
Ending Fund Balance	11,208,218	5,607,054	5,975,202	4,208,910	2,982,635	2,269,976
Reserves & Designations						
* Encumbrances for contracted providers	(376,876)		(504,383)	(552,192)	(827,163)	(908,302)
* Capital Projects commitments	(4,562,500)	(3,157,500)	(4,686,929)	(2,603,849)	(1,041,540)	
* Service Programs commitments	(5,207,698)					
* Planning, Development and Start-up	(784,402)					
Total Reserves & Designations	(10,931,476)	(3,157,500)	(5,191,312)	(3,156,041)	(1,868,703)	(908,302)
Ending Undesignated Fund Balance	276,742	2,449,554	783,890	1,052,869	1,113,932	1,361,674
Target Fund Balance ⁵		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Financial Plan Notes:

¹ 2007 Actuals are based on ARMS 14th month.

² 2008 Estimated is based on projections for revenues and expenditures.

³ 2009, 2010 and 2011 revenue and interest earnings estimates based on OMB projections.

⁴ This adjustment reflects an unrealized loss for impaired investments.

⁵ Target fund balance is set at \$1,000,000.