

Safety and Claims/5420

	2007 Actual ₁	2008 Adopted ₂	2008 Estimated	2009 Proposed	2010 Projected	2011 Projected
Beginning Fund Balance	23,128,691	31,068,798	37,873,901	45,140,080	54,958,053	66,151,994
Revenues						
* Charges for Services ³	38,374,659	40,305,342	40,305,342	40,278,357	43,500,626	46,980,676
* Miscellaneous Revenue	809,219	744,053	744,053	930,609	930,609	930,609
* Interest Income	859,066	1,250,000	1,200,000	1,115,000	1,350,000	1,650,000
Total Revenues	40,042,943	42,299,395	42,249,395	42,323,966	45,781,235	49,561,285
Expenditures						
* Operating Expenditures						
* Operating Expenditures	(25,297,733)	(34,842,405)	(34,842,405)	(32,505,993)	(34,587,293)	(36,835,467)
* Expenditure Contingency		(2,000,000)		(2,000,000)	(2,000,000)	(2,000,000)
Total Expenditures	(25,297,733)	(36,842,405)	(34,842,405)	(34,505,993)	(36,587,293)	(38,835,467)
Estimated Underexpenditures	-	2,000,000	-	2,000,000	2,000,000	2,000,000
Other Fund Transactions						
* Impaired Investments ⁴			(140,811)			
* Prior Period Adjustments						
Total Other Fund Transactions	-	-	(140,811)	-	-	-
Ending Fund Balance	37,873,901	38,525,788	45,140,080	54,958,053	66,151,994	78,877,812
Less: Reserves & Designations						
* Reserve for Business Continuity						
* Worker's Compensation Claim Liabilities	(49,629,177)	(58,595,328)	(63,751,717)	(65,247,658)	(71,570,018)	(77,653,470)
* Worker's Compensation Claim Reserve Shortfall	(11,755,276)	(20,069,540)	(18,611,637)	(10,289,605)	(5,418,024)	1,224,342
Total Reserves & Designations	37,873,901	38,525,788	45,140,080	54,958,053	66,151,994	(77,653,470)
Ending Undesignated Fund Balance	-	-	-	-	-	-
Target Fund Balance	49,629,177	58,595,328	63,751,717	65,247,658	71,570,018	77,653,470

Financial Plan Notes:

¹Actuals are from the 2007 14th Month ARMS/IBIS

²2008 Council Adopted Budget.

³2010 and 2011 charges are projected to increase 8% annually.

⁴At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired investment