

Road Services Division / 1030

| | 2007 Actual ¹ | 2008 Adopted | 2008 Estimated ² | 2009 Proposed | 2010 Projected | 2011 Projected |
|--|--------------------------|---------------------|-----------------------------|---------------------|---------------------|---------------------|
| Beginning Fund Balance | (1,192,000) | 1,180,513 | (8,584,691) | (448,145) | 1,922,297 | 1,815,838 |
| Revenues | | | | | | |
| Property Tax ³ | 77,335,075 | 79,136,894 | 76,282,794 | 83,206,544 | 84,711,892 | 86,582,001 |
| Gas Tax ⁴ | 15,594,105 | 16,337,094 | 15,478,556 | 15,874,575 | 16,192,033 | 16,617,345 |
| Reimbursable Fees for Service ⁵ | 11,756,948 | 13,791,432 | 21,004,145 | 14,828,365 | 14,996,964 | 15,376,790 |
| Sale of Assets | 119,515 | 5,639,900 | 9,062,090 | 9,362,920 | 0 | 0 |
| Grants | 1,536,233 | 0 | 4,419,991 | 2,691,925 | 2,729,037 | 2,729,037 |
| Other Revenues ⁶ | 3,883,050 | 1,352,574 | 1,487,139 | 2,188,834 | 2,259,909 | 2,278,373 |
| Total Revenues | 110,224,926 | 116,257,894 | 127,734,714 | 128,153,163 | 120,889,835 | 123,583,546 |
| Expenditures | | | | | | |
| Roads Operating Base (730) | (70,630,716) | (72,486,338) | (72,486,338) | (74,812,043) | (78,282,365) | (80,435,183) |
| Surface Water Utility Payment | (3,753,645) | (3,606,475) | (3,606,475) | (3,532,511) | (3,532,511) | (3,532,511) |
| Traffic Enforcement Payment to Sheriff ⁷ | (3,551,755) | (3,640,706) | (3,640,706) | (3,703,249) | (3,784,720) | (3,867,984) |
| Regional Stormwater Disposal Program (726) | (481,533) | (443,675) | (443,675) | (917,830) | (606,641) | (626,053) |
| Roads 2008 Supplemental | | | (6,688,000) | | | |
| Benson Hill Annexation - CIP Reduction | | | 520,838 | | | |
| Previous Year Encumbrance Carryover | | | (1,236,011) | | | |
| Total Expenditures | (78,417,649) | (80,177,194) | (87,580,367) | (82,965,633) | (86,206,237) | (88,461,731) |
| Estimated Underexpenditures | | 801,772 | 875,804 | 829,656 | 862,062 | 884,617 |
| Other Fund Transactions | | | | | | |
| Transfer to Roads Construction Fund (CIP) | (39,199,968) | (34,674,769) | (34,674,769) | (43,646,744) | (35,652,119) | (35,966,026) |
| Issaquah Hobart Road Study Supplemental | | | 300,000 | | | |
| Benson Hill Annexation - CIP Reduction | | | 1,500,000 | | | |
| Impaired Investments - County Road Fund ⁸ | | | (18,836) | | | |
| Total Other Fund Transactions | (39,199,968) | (34,674,769) | (32,893,605) | (43,646,744) | (35,652,119) | (35,966,026) |
| Ending Fund Balance | (8,584,691) | 3,388,216 | (448,145) | 1,922,297 | 1,815,838 | 1,856,244 |
| Reserves & Designations | | | | | | |
| Prior Year Encumbrance Carryover | (1,236,011) | | | | | |
| IT Projects Reserve Pending QBC Approvals | | (850,000) | | | | |
| * | | | | | | |
| Total Reserves & Designations | (1,236,011) | (850,000) | 0 | 0 | 0 | 0 |
| Ending Undesignated Fund Balance | (9,820,702) | 2,538,216 | (448,145) | 1,922,297 | 1,815,838 | 1,856,244 |
| Target Fund Balance ⁹ | 1,653,374 | 1,743,868 | 1,916,021 | 1,922,297 | 1,813,348 | 1,853,753 |

Financial Plan Notes:

¹ 2007 Actuals are from the 14th month ARMS report. 2007 beginning fund balance is from the 2007 CAFR.

² 2008 Estimated is based on updated revenue and expenditure data.

³ The financial plan assumes a 1% Unincorporated King County levy growth rate, plus new construction.

⁴ Gas tax estimates are based on the Washington Dept of Transportation's estimate of statewide revenues.

⁵ Reimbursable fees for service include city contracts, expense/revenue identified in the division wide reimbursables org covering discretionary services, MPS admin fees, right-of-way inspection fees, and regional stormwater decant fees. The 2008 Estimated includes the reappropriation of \$6,388,000 from the 2008