

Office of Information Resource Management Operations / 5471

| | 2007 Actual ¹ | 2008 Adopted | 2008 Estimated ² | 2009 Proposed | 2010 Projected ³ | 2011 Projected ³ |
|---|------------------------------------|---------------------|------------------------------------|----------------------|---------------------------------------|---------------------------------------|
| Beginning Fund Balance | 1,389,691 | 1,108,099 | 1,663,715 | 1,651,855 | 1,655,841 | 1,739,306 |
| Revenues | | | | | | |
| * Internal Services Rates Revenues | 1,821,212 | 4,008,596 | 4,008,596 | 4,117,950 | 4,323,848 | 4,540,040 |
| * Revenues from other OIRM funds | | 2,506,067 | 2,506,067 | 2,706,357 | 2,787,547 | 2,871,174 |
| * Miscellaneous Revenues | 87,477 | 20,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Total Revenues | 1,908,689 | 6,534,663 | 6,614,663 | 6,924,307 | 7,211,395 | 7,511,214 |
| Expenditures | | | | | | |
| * Operating Expenditures - 2009 PSQ | (1,634,665) | (7,013,016) | (7,013,016) | (7,025,706) | (7,236,477) | (7,453,571) |
| * Budget Carryover | | | (10,314) | | | |
| Total Expenditures | (1,634,665) | (7,013,016) | (7,023,330) | (7,025,706) | (7,236,477) | (7,453,571) |
| Estimated Underexpenditures ⁶ | | 105,195 | 105,350 | 105,386 | 108,547 | 111,804 |
| Other Fund Transactions | | | | | | |
| * Equity Transfers | | 300,000 | 300,000 | | | |
| * Impaired Investment ⁷ | | | (8,543) | | | |
| Total Other Fund Transactions | | 300,000 | 291,457 | 0 | 0 | 0 |
| Ending Fund Balance ⁶ | 1,663,715 | 1,034,941 | 1,651,855 | 1,655,841 | 1,739,306 | 1,908,752 |
| Reserves & Designations | | | | | | |
| * Reserve for Encumbrance | (10,314) | | | | | |
| * Compensated Absences ⁵ | (311,749) | (327,337) | (327,337) | (343,703) | (360,889) | (378,933) |
| Rate Stabilization | | | (446,602) | (433,924) | (473,858) | (598,122) |
| Total Reserves & Designations | (322,063) | (327,337) | (773,939) | (777,628) | (834,746) | (977,055) |
| Ending Undesignated Fund Balance | 1,341,652 | 707,605 | 877,916 | 878,213 | 904,560 | 931,696 |
| Target Fund Balance ⁴ | 204,333 | 876,627 | 877,916 | 878,213 | 904,560 | 931,696 |

Financial Plan Notes:

¹ 2007 Actuals are from the 2007 CAFR and 14th Month ARMS/IBIS

² 2008 Estimated is based on the 1st quarter financial report

³ 2010 and 2011 Projected are based on 5% rate increase for internal service charges and 3% for charges from other funds. Expenditure assumed to increase by 3% annually

⁴ Target fund balance is based on 1.5 month of operating expenditures

⁵ Compensated absences was based on 2007 CAFR with 5% growth in the outyears

⁶ Estimated underexpenditure is 1.5% of operating expenditures

⁷ At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired investments