

Major Maintenance Reserve Fund/3421

DEPT 0337 Major Maintenance ¹	2007 Actuals ³	2008 Adopted	2008 Estimated	2009 Proposed	2010 Projected	2011 Projected
Beginning Fund Balance	8,432,723	12,143,787	12,841,702	13,298,031	11,549,113	11,352,829
Revenues:						
Investment Interest	253,191	0	300,000	300,800	300,824	300,849
King Street Tenants	457,376	455,442	455,442	455,442	455,442	455,442
General Fund Contributions ⁵	9,744,458	9,932,904	9,932,904	8,504,023	8,759,144	9,021,918
Public Health Pooling-Multiple Facilities	758,769	704,440	704,440	1,165,322	1,370,992	1,412,122
Black River - DDES	312,148	219,251	219,251	226,861	233,667	240,677
Chinook Tenants (less Public Health)				174,915	180,162	185,567
Goat Hill Parking Garage				104,868	108,014	111,254
Orcas Building				90,004	92,704	95,485
Elections				265,128	273,082	281,274
Other/Miscellaneous	158,952					
Total Revenues	11,684,894	11,312,037	11,612,037	11,287,363	11,774,031	12,104,589
Expenditures:						
Expenditures	(9,933,086)	(10,430,830)	(10,430,830)	(13,036,281)	(11,970,314)	(12,104,588)
Additional 2009 Programming						
Debt Service on 2001 Borrowing (7 years)	(695,788)	(691,600)	(691,600)			
Total Expenditures	(10,628,874)	(11,122,430)	(11,122,430)	(13,036,281)	(11,970,314)	(12,104,588)
Other Fund Transactions						
Reserve For Encumbrances	3,340,140					
Equity Adjustment	12,819					
Impaired Investment ⁴			(33,278)			
Total Other Fund Transactions	3,352,959		(33,278)			
Ending Fund Balance	12,841,702	12,333,394	13,298,031	11,549,113	11,352,829	11,352,830
Less Reserves & Designations:						
Reserve for Prior Year CIP	(11,194,145)	(11,379,124)	(11,194,143)	(11,194,143)	(11,194,143)	(11,194,143)
Ending Undesignated Fund Balance	1,647,557	954,270	2,103,888	354,970	158,686	158,687
Target Fund Balance ²	0	0	0	0	0	0

Notes:

¹ Fund established in 1993 through Ordinance 10728

² There is no target fund balance requirement

³ Figures from 14th month ARMS reports

⁴ At year end 2007 the county investment pool held investmes that became impaired. This adjustment reflects asn unrealized loss for these impaired investments

⁵ The 2009 General Fund Transfer was reduced by \$54,520 to recognize the Benson Hill annexation.