

Employee Benefits / 5500

	2007 Actual¹	2008 Adopted²	2008 Estimated³	2009 Proposed⁴	2010 Projected	2011 Projected
Beginning Fund Balance	19,615,905	23,343,646	30,943,321	34,846,541	28,842,665	25,419,005
Revenues						
* Flexrate Recovery ⁷	163,218,962	173,602,272	175,749,392	180,143,127	198,157,439	217,973,183
* Sheriff Flexrate Recovery ⁵				11,467,404	12,614,144	13,875,559
* Interest Revenue	729,118	850,000	1,000,000	751,000	680,000	650,000
* Other Non-Flexrate Revenue	19,988,389	23,799,213	24,862,524	15,503,797	16,836,038	18,469,133
* Enrollment Contingency						
Total Revenues	183,936,469	198,251,485	201,611,916	207,865,328	228,287,621	250,967,875
Expenditures						
* Insurance Premiums	(167,649,769)	(187,804,854)	(191,708,327)	(194,757,407)	(211,539,640)	(231,985,226)
* Sheriff Insurance Premiums				(9,722,466)	(10,550,059)	(11,567,980)
* Benefits Administration	(5,524,133)	(6,259,050)	(6,000,368)	(5,564,458)	(5,638,944)	(5,920,892)
* Sheriff Administration				(379,719)	(398,705)	(418,640)
* Reserve/Contingency		(3,583,933)		(3,583,933)	(3,583,933)	(3,583,933)
* Omnibus & Carryover						
Total Expenditures	(173,173,902)	(197,647,837)	(197,708,695)	(214,007,983)	(231,711,281)	(253,476,670)
Estimated Underexpenditures						
Other Fund Transactions						
* Impaired Investment ⁸			(123,261)			
Total Other Fund Transactions						
Ending Fund Balance	30,378,472	23,947,294	34,723,280	28,842,665	25,419,005	22,910,211
Less: Reserves & Designations						
* Reserved for Encumbrance Carryover						
* Incurred But Not Reported (IBNR)	(13,872,000)	(15,536,445)	(16,054,408)	(18,668,736)	(20,274,247)	(22,240,849)
* IBNR Shortfall						
* Rate Stabilization Reserve	(16,506,472)	(8,410,849)	(18,668,872)	(10,173,929)	(5,144,758)	(669,361)
* Claims Fluctuation Reserve (CFR)						
* CFR Shortfall						
Total Reserves & Designations	(30,378,472)	(23,947,294)	(34,723,280)	(28,842,665)	(25,419,005)	(22,910,211)
Ending Undesignated Fund Balance						
Target Fund Balance⁶	30,378,472	23,947,294	34,723,280	28,842,665	25,419,005	22,910,211

Financial Plan Notes:

¹ Actuals are from 14th Month ARMS/IBIS

² 2008 Council Adopted Budget.

³ Flex rate for 2009 Proposed in based on August 2008 actuary report, flex rate of \$1,171 per FTE per month with FTE enrollment of 12,823.

⁴ 2009 Proposed Insurance Premiums are based on August 2008 actuary report.

⁵ Sheriff flex rate for 2009 proposed in based on August 2008 actuary report, flex rate of \$1,391 per FTE per month with FTE enrollment of 687.

⁶ Target Fund Balance is equal to the sum of IBNR and the rate stabilization reserve.

⁷ The flex rate percent increase in 2010 and 2011 reflects actuarial data based on current benefit plan design, negotiations with the Joint Labor Management Insurance Committee are ongoing.

⁸ At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired