

Water & Land Resources Shared Services Fund / 1210

	2007 Actual ¹	2008 Adopted	2008 Estimated ²	2009 Adopted	2010 Projected ³	2011 Projected ³
Beginning Fund Balance	630,116	165,905	900,010	434,967	1,218,551	0
Revenues						
WTD Operating	13,305,633	13,750,874	14,515,574	12,622,888	13,064,689	13,521,953
WTD Capital	375,142	333,996	333,996	356,490	368,967	381,881
Local Haz Waste	3,853,284	4,426,485	4,426,485	4,637,744	4,800,065	4,968,067
SWM Transfer from 1211	6,779,444	6,643,816	6,640,822	6,015,377	4,812,302	4,812,302
Other Revenues	3,885,259	3,904,245	3,946,523	4,229,585	4,377,620	4,530,837
Total Revenues	28,198,762	29,059,416	29,863,400	27,862,084	27,423,643	28,215,040
Expenditures						
Operating Expenditures	(27,863,078)	(28,996,924)	(28,996,924)	(27,078,500)	(28,642,194)	(28,215,040)
ARMS Encumbrance Reinstatements			(364,044)			
IBIS PO Reinstatements			(889,700)			
Total Expenditures	(27,863,078)	(28,996,924)	(30,250,668)	(27,078,500)	(28,642,194)	(28,215,040)
Estimated Underexpenditures						
Other Fund Transactions						
Impaired Investment ⁴			(11,985)			
Reserve for WRIA Cost Shares	(65,790)		(65,790)			
Total Other Fund Transactions	(65,790)	0	(77,775)	0	0	0
Ending Fund Balance	900,010	228,397	434,967	1,218,551	0	0
Reserves & Designations						
Reserve for Carryover & Reappropriation	(364,044)					
Reserve for IBIS PO Reinstatements	(889,700)					
Total Reserves & Designations	(889,700)					
Ending Undesignated Fund Balance	(353,734)	228,397	434,967	1,218,551	0	0
Target Fund Balance ⁴						

Financial Plan Notes:

¹ 2007 Actuals are from the 14th month ARMS/IBIS reports.

² 2008 Estimated is based on prior years plus inflation and other contributing factors.

³ 2010 and 2011 Projected are based on prior years plus inflation, using the following assumptions:

Revenues: All non-SWM revenues grow by an assumed 3.5% annually.

Transfers from SWM decrease commensurate with A/I impacts on SWM service area.

Expenditures: Operating Expenditures set to use all projected annual revenues.

⁴ At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impair investments and an increase to the loss estimate for 2008.

⁵ The Shared Services fund operates on a reimbursement basis for all expenditures; no minimum fund balance is required.