

**Safety and Claims/5420**

	2007 Actual 1	2008 Adopted 2	2008 Estimated	2009 Adopted	2010 Projected	2011 Projected
<b>Beginning Fund Balance</b>	23,128,691	31,068,798	37,873,901	45,140,080	55,000,491	66,194,432
<b>Revenues</b>						
* Charges for Services <sup>3</sup>	38,374,659	40,305,342	40,305,342	40,278,357	43,500,626	46,980,676
* Miscellaneous Revenue	809,219	744,053	744,053	930,609	930,609	930,609
* Interest Income	859,066	1,250,000	1,200,000	1,115,000	1,350,000	1,650,000
<b>Total Revenues</b>	40,042,943	42,299,395	42,249,395	42,323,966	45,781,235	49,561,285
<b>Expenditures</b>						
* Operating Expenditures	(25,297,733)	(34,842,405)	(34,842,405)	(32,463,555)	(34,587,293)	(36,835,467)
* Expenditure Contingency		(2,000,000)		(2,000,000)	(2,000,000)	(2,000,000)
<b>Total Expenditures</b>	(25,297,733)	(36,842,405)	(34,842,405)	(34,463,555)	(36,587,293)	(38,835,467)
Estimated Underexpenditures	-	2,000,000	-	2,000,000	2,000,000	2,000,000
<b>Other Fund Transactions</b>						
* Impaired Investments <sup>4</sup>			(140,811)			
* Prior Period Adjustments						
<b>Total Other Fund Transactions</b>	-	-	(140,811)	-	-	-
Ending Fund Balance	37,873,901	38,525,788	45,140,080	55,000,491	66,194,432	78,920,250
<b>Less: Reserves &amp; Designations</b>						
* Reserve for Business Continuity						
* Worker's Compensation Claim Liabilities	(49,629,177)	(58,595,328)	(63,751,717)	(65,247,658)	(71,570,018)	(77,653,470)
* Worker's Compensation Claim Reserve Shortfall	(11,755,276)	(20,069,540)	(18,611,637)	(10,247,167)	(5,375,586)	1,266,780
<b>Total Reserves &amp; Designations</b>	37,873,901	38,525,788	45,140,080	55,000,491	66,194,432	(77,653,470)
<b>Ending Undesignated Fund Balance</b>	-	-	-	-	-	-
<b>Target Fund Balance</b>	<b>49,629,177</b>	<b>58,595,328</b>	<b>63,751,717</b>	<b>65,247,658</b>	<b>71,570,018</b>	<b>77,653,470</b>

**Financial Plan Notes:**

<sup>1</sup>Actuals are from the 2007 14th Month ARMS/IBIS

<sup>2</sup>2008 Council Adopted Budget.

<sup>3</sup>2010 and 2011 charges for service are projected to increase 8% annually.

<sup>4</sup>At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired investment