

Surface Water Mgmt Local Drainage Services / 1211

	2007 Actual 1	2008 Adopted	2008 Estimated 2	2009 Adopted	2010 Projected 3	2011 Projected 3
Beginning Fund Balance	1,418,884	930,670	942,837	750,333	1,149,518	1,064,644
Revenues						
SWM Fee	20,827,997	20,270,000	19,606,318	19,828,000	16,453,000	11,593,000
General Fund Transfer	380,268	381,682	381,682	308,562		
Other Revenues	1,679,329	1,936,719	2,102,050	2,719,963	2,815,162	2,913,692
Total Revenues	22,887,594	22,588,401	22,090,050	22,856,525	19,268,162	14,506,692
Expenditures						
Operating Expenditures	(17,152,475)	(17,599,701)	(17,885,916)	(17,348,599)	(14,712,136)	(11,212,403)
CIP Pay-As-You-Go	(4,530,522)	(3,500,522)	(3,500,522)	(3,759,390)	(3,251,549)	(1,793,549)
CIP Debt Service	(1,680,644)	(1,669,701)	(1,669,401)	(1,684,351)	(1,684,351)	(1,684,351)
Encumbrance Carryover Expenditures			(183,021)			
Benson Hill Annexations			663,364			
Total Expenditures	(23,363,641)	(22,769,924)	(22,575,496)	(22,792,340)	(19,648,036)	(14,690,303)
Estimated Underexpenditures		300,000	300,000	335,000	295,000	215,000
Other Fund Transactions						
Impaired Investment ⁴			(7,058)			
Total Other Fund Transactions			(7,058)			
Ending Fund Balance	942,837	1,049,147	750,333	1,149,518	1,064,644	1,096,033
Reserves & Designations						
Reserves for Carryover & Reappropriation	(183,021)					
Total Reserves & Designations	(183,021)					
Ending Undesignated Fund Balance	759,816	1,049,147	750,333	1,149,518	1,064,644	1,096,033
Target Fund Balance⁵	1,041,400	1,013,500	980,316	991,400	822,650	579,650

Financial Plan Notes:

¹ 2007 Actuals are from the 14th month ARMS report and 2007 CAFR.

Beginning fund balance adjusted from 2006 ending fund balance.

² 2008 Estimated is based on prior years plus inflation and other contributing factors.

³ 2010 and 2011 Projected are based on prior years plus inflation.

Revenues: SWM based on Annexation Initiative assumptions provided by OMB.

Other revenues assumed to increased by 3.5% annually.

Expenditures: Transfer to CIP (PAYG + Debt Service) set at 30% of estimated SWM fee.

Operating expenditures reduced to meet minimum target fund balance.

⁴ At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired investments and an increase to the loss estimate for 2008.

⁵ Minimum target fund balance is 5% of annual adopted SWM fees.