

**Road Services Division / 1030**

|  | 2007 Actual <sup>1</sup> | 2008 Adopted        | 2008 Estimated <sup>2</sup> | 2009 Adopted        | 2010 Projected      | 2011 Projected      |
|--|--------------------------|---------------------|-----------------------------|---------------------|---------------------|---------------------|
| <b>Beginning Fund Balance</b>                          | (1,192,000)              | 1,180,513           | (8,584,691)                 | (448,145)           | 1,597,712           | 1,811,561           |
| <b>Revenues</b>  |                          |                     |                             |                     |                     |                     |
| Property Tax <sup>3</sup>                              | 77,335,075               | 79,136,894          | 76,282,794                  | 83,206,544          | 84,711,892          | 86,582,001          |
| Gas Tax <sup>4</sup>                                   | 15,594,105               | 16,337,094          | 15,478,556                  | 15,874,575          | 16,192,033          | 16,617,345          |
| Reimbursable Fees for Service <sup>5</sup>             | 11,756,948               | 13,791,432          | 21,004,145                  | 14,828,365          | 14,992,356          | 15,372,055          |
| Sale of Assets   | 119,515                  | 5,639,900           | 9,062,090                   | 9,362,920           | 0                   | 0                   |
| Grants   | 1,536,233                | 0                   | 4,419,991                   | 2,691,925           | 2,729,037           | 2,729,037           |
| Other Revenues <sup>6</sup>                            | 3,883,050                | 1,352,574           | 1,487,139                   | 2,447,834           | 2,145,391           | 2,160,706           |
| <b>Total Revenues</b>                                  | <b>110,224,926</b>       | <b>116,257,894</b>  | <b>127,734,714</b>          | <b>128,412,163</b>  | <b>120,770,709</b>  | <b>123,461,144</b>  |
| <b>Expenditures</b>                                    |                          |                     |                             |                     |                     |                     |
| Roads Operating Base (730)                             | (70,630,716)             | (72,486,338)        | (72,486,338)                | (74,448,998)        | (75,954,304)        | (78,053,064)        |
| Surface Water Utility Payment                          | (3,753,645)              | (3,606,475)         | (3,606,475)                 | (3,532,511)         | (3,532,511)         | (3,532,511)         |
| Traffic Enforcement Payment to Sheriff <sup>7</sup>    | (3,551,755)              | (3,640,706)         | (3,640,706)                 | (5,703,249)         | (5,828,720)         | (5,956,952)         |
| Regional Stormwater Disposal Program (726)             | (481,533)                | (443,675)           | (443,675)                   | (917,830)           | (606,641)           | (626,053)           |
| Roads 2008 Supplemental                                |                          |                     | (6,688,000)                 |                     |                     |                     |
| Benson Hill Annexation - CIP Reduction                 |                          |                     | 520,838                     |                     |                     |                     |
| Previous Year Encumbrance Carryover                    |                          |                     | (1,236,011)                 |                     |                     |                     |
| <b>Total Expenditures</b>                              | <b>(78,417,649)</b>      | <b>(80,177,194)</b> | <b>(87,580,367)</b>         | <b>(84,602,588)</b> | <b>(85,922,176)</b> | <b>(88,168,580)</b> |
| <b>Estimated Underexpenditures</b>                     |                          | 801,772             | 875,804                     | 846,026             | 859,222             | 881,686             |
| <b>Other Fund Transactions</b>                         |                          |                     |                             |                     |                     |                     |
| Transfer to Roads Construction Fund (CIP) <sup>8</sup> | (39,199,968)             | (34,674,769)        | (34,674,769)                | (42,609,744)        | (35,493,906)        | (36,133,893)        |
| Issaquah Hobart Road Study Supplemental                |                          |                     | 300,000                     |                     |                     |                     |
| Benson Hill Annexation - CIP Reduction                 |                          |                     | 1,500,000                   |                     |                     |                     |
| Impaired Investments - County Road Fund <sup>9</sup>   |                          |                     | (18,836)                    |                     |                     |                     |
| <b>Total Other Fund Transactions</b>                   | <b>(39,199,968)</b>      | <b>(34,674,769)</b> | <b>(32,893,605)</b>         | <b>(42,609,744)</b> | <b>(35,493,906)</b> | <b>(36,133,893)</b> |
| <b>Ending Fund Balance</b>                             | <b>(8,584,691)</b>       | <b>3,388,216</b>    | <b>(448,145)</b>            | <b>1,597,712</b>    | <b>1,811,561</b>    | <b>1,851,917</b>    |
| <b>Reserves &amp; Designations</b>                     |                          |                     |                             |                     |                     |                     |
| Prior Year Encumbrance Carryover                       | (1,236,011)              |                     |                             |                     |                     |                     |
| IT Projects Reserve Pending QBC Approvals              |                          | (850,000)           |                             |                     |                     |                     |
| *  |                          |                     |                             |                     |                     |                     |
| <b>Total Reserves &amp; Designations</b>               | <b>(1,236,011)</b>       | <b>(850,000)</b>    | <b>0</b>                    | <b>0</b>            | <b>0</b>            | <b>0</b>            |
| <b>Ending Undesignated Fund Balance</b>                | <b>(9,820,702)</b>       | <b>2,538,216</b>    | <b>(448,145)</b>            | <b>1,597,712</b>    | <b>1,811,561</b>    | <b>1,851,917</b>    |
| <b>Target Fund Balance <sup>10</sup></b>               | <b>1,653,374</b>         | <b>1,743,868</b>    | <b>1,916,021</b>            | <b>1,926,182</b>    | <b>1,811,561</b>    | <b>1,851,917</b>    |

**Financial Plan Notes:**

<sup>1</sup> 2007 Actuals are from the 14th month ARMS report. 2007 beginning fund balance is from the 2007 CAFR.

<sup>2</sup> 2008 Estimated is based on updated revenue and expenditure data.

<sup>3</sup> The financial plan assumes a 1% Unincorporated King County levy growth rate, plus new construction.

<sup>4</sup> Gas tax estimates are based on the Washington Dept of Transportation's estimate of statewide revenues.

<sup>5</sup> Reimbursable fees for service include city contracts, expense/revenue identified in the division wide reimbursables org covering discretionary services, MPS admin fees, right-of-way inspection fees, and regional stormwater decant fees. The 2008 Estimated includes the reappropriation of \$6,388,000 from the 2008