

Radio Communications / 4501

	2007 Actual	2008 Adopted	2008 Estimated	2009 Adopted	2010 Projected ¹	2011 Projected ¹
Beginning Fund Balance	4,723,683	5,345,615	5,266,986	6,319,799	6,787,786	7,124,783
Revenues						
* Access Infrastructure Ops & Maint (44904 & 34281)	965,240	1,178,406	1,178,406	1,354,458	1,395,092	1,436,945
* Radio Services (44906 & 34283)	1,081,169	1,439,248	1,439,248	1,291,363	1,330,104	1,370,007
* Misc Revenue (48176 & 36250)	232,514	252,553	252,553	310,164	310,164	310,164
* Investment Earnings (36111)	139,605	280,110	280,110	167,632	167,632	167,632
* Rate Stabilization			344,739			
Collections for Equipment Reserves:						
* Radio Reserve (44905 & 34282) ⁶	822,800	489,193	452,575	300,137	178,445	106,094
Total Revenues	3,241,328	3,639,510	3,947,632	3,423,754	3,381,437	3,390,842
Expenditures						
* Operating Expenditures	(2,698,025)	(2,898,130)	(2,898,130)	(3,000,779)	(3,090,802)	(3,183,526)
* 2007 Budget Carryover			(4,512)			
* 2008 Requests		(12,871)	(12,871)			
Total Expenditures	(2,698,025)	(2,911,001)	(2,915,513)	(3,000,779)	(3,090,802)	(3,183,526)
Estimated Underexpenditures²		43,472	43,665	45,012	46,362	47,753
Other Fund Transactions						
Unrealized loss from the impaired investment ⁵			(22,970)			
Total Other Fund Transactions	0	0	(22,970)	0	0	0
Ending Fund Balance	5,266,986	6,117,596	6,319,799	6,787,786	7,124,783	7,379,852
Less: Reserves & Designations						
* Radio Reserves ⁶	(4,830,915)	(5,651,488)	(5,653,715)	(6,106,290)	(6,406,427)	(6,584,872)
* Reserve for Encumbrance	(4,512)					0
* Annual Contribution to Radio Reserve	(822,800)	(489,193)	(452,575)	(300,137)	(178,445)	(106,094)
* Compensated Absences ³	(88,000)		(96,289)	(101,103)	(106,158)	(111,466)
* Rate stabilization for internal customers			(344,739)			
* Reserve Deficit	811,982	386,960	591,393	94,841		
Total Reserves & Designations	(4,934,245)	(5,753,721)	(5,955,924)	(6,412,689)	(6,691,030)	(6,802,432)
Ending Undesignated Fund Balance	332,741	363,875	363,875	375,097	433,753	577,419
Target Fund Balance⁴	337,253	363,875	363,875	375,097	386,350	397,941

Financial Plan Notes:

¹ 2010 & 2011 Estimated are based on a relatively stable subscriber count with estimated 3% rate increase and 3% growth in Expenditures

² Estimated Underexpenditures was assumed @ 1.5% of Operating Expenditures

³ Compensated Absences based on 2007 CAFR inflated 5% annually

⁴ Target Fund Balance is equal to 1 1/2 months of Operating Expenses

⁵ At year end 2007 the county investment pool held investments that became impaired. This adjustment reflects an unrealized loss for these impaired investments.

⁶ Radio reserves are accumulated from a dedicated radio reserve charge to some, but not all customers (customer's option).