

1280 / 0860
Local Hazardous Waste

	2007 Actual ¹	2008 Adopted	2008 Estimated ²	2009 Adopted ³	2010 Projected ³	2011 Projected ³
Beginning Fund Balance	3,865,627	3,465,695	4,382,910	4,352,885	3,384,106	2,176,137
Revenues						
* STATE GRANTS	560,919	555,851	606,900	606,900	606,900	606,900
* INTERGOVERNMENTAL PAYMENT	7,280,081	7,548,150	7,519,325	7,280,640	7,351,211	7,371,020
* CHARGES FOR SERVICES	5,012,599	4,974,311	4,974,311	4,974,311	4,974,311	4,974,311
* MISCELLANEOUS REVENUE	68,476	46,945	131,000	87,000	67,000	29,000
Total Revenues	12,922,076	13,125,257	13,231,536	12,948,851	12,999,422	12,981,231
Expenditures						
* SERVICES & OTHER CHARGES	(2,707,364)	(3,042,570)	(2,742,937)	(2,915,115)	(2,953,836)	(3,169,951)
* INTRAGOVERNMENTAL SERVICE	(9,697,429)	(11,031,724)	(10,504,670)	(11,002,515)	(11,253,555)	(11,921,195)
Total Expenditures	(12,404,793)	(14,074,294)	(13,247,607)	(13,917,630)	(14,207,391)	(15,091,146)
Estimated Underexpenditures						
Other Fund Transactions						
* IMPAIRED INVESTMENT ⁵			(13,954)			
Total Other Fund Transactions	0	0	(13,954)	0	0	0
Ending Fund Balance	4,382,910	2,516,658	4,352,885	3,384,106	2,176,137	66,222
Reserves & Designations						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance	4,382,910	2,516,658	4,352,885	3,384,106	2,176,137	66,222
Target Fund Balance ⁴	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Financial Plan Notes:

¹ 2007 Actuals are from the 2007 CAFR.

² Based on 2nd Quarter Financial Plan estimated 2008 projections

³ 2009 through 2011 revenue projections and state grant (Coordinated Prevention Grate from WADOE) reflect flat revenues from 2008 estimates. 2009 through 2011 projected expenditures assume a 6% increase in salaries and benefits over previous year. The non-salary costs have been adjusted based on Seattle-CPI forecast from 2009-2011 of 2.6%, 2.4% and 2.3% respectively. The multi-jurisdictional Management Coordination Committee (MCC), closely monitors the Local Hazardous Waste Management Program's finances and fund balance. The MCC plans to go to the Board of Health in 2010 with a request for a rate increase to take effect in 2011. The amount requested will depend on the results of a residential service level study. If the rate increase is not approved the Program will have to cut services in 2011.

⁴ \$2 million target fund balance is a placeholder for the \$1 million - \$3 million range approved for the fund.

⁵ This adjustment reflects an unrealized loss for impaired investments.