

Fund 2460/Department 0350
Department of Community and Human Services/Federal Housing and Community Development

	2007 Actuals ¹	2008 Adopted	2008 Estimated ²	2009 Adopted ³	2010 Projected ⁴	2011 Projected ⁴
Beginning Fund Balance	1,273,875	1,273,316	841,449	841,449	841,449	841,449
Revenues						
*Community Development Block Grant	7,382,334	6,950,622	6,950,622	6,631,643	6,499,010	6,499,010
*HOME	6,288,376	4,443,646	4,443,646	4,163,757	4,080,482	4,080,482
*Shelter Plus Care Housing and Urban Development Direct						
	4,204,609	4,861,916	4,861,916	5,403,754	5,295,679	5,295,679
*McKinney Homeless Housing and Urban Development	943,105	958,331	958,331	915,280	896,974	896,974
*Other Federal Grant Funds Emergency Shelter Grants, Farmers Home Administration	222,566	200,654	200,654	199,812	195,816	195,816
*State Transitional & Homeless (Not Pass Through)	1,201,754	971,281	971,281	2,018,698	2,018,698	2,018,698
*Transfer From Developmental Disabilities Fund (Fund	92,497	91,483	91,483	66,137	66,137	66,137
*Rural Housing Service HOME Repair Loans	33,102	17,521	17,521	17,521	17,521	17,521
*Subfund 2461 Small Business Loan Program	60,121	-	-	-	-	-
*Subfund 2462 Greenbridge	1,026,495	-	-	-	81,610	-
*Miscellaneous Revenue/Adjustment	-	(13,454)	(13,454)	(187,731)	-	-
* Revenues associated with prior year balances			18,992,014			
Total Revenues	21,454,959	18,482,000	37,474,014	19,228,871	19,151,927	19,070,317
Expenditures						
*Housing & Community Development Projects	(20,368,632)	(18,482,000)	(18,482,000)	(19,228,871)	(19,151,927)	(19,070,317)
*Subfund 2461 Small Business Loan Program	(33,971)	-	-	-	-	-
*Greenbridge debt service	(1,484,782)	-	-	-	-	-
*2007 Carryover of Project Balances	-	-	(18,992,014)	-	-	-
Total Expenditures	(21,887,385)	(18,482,000)	(37,474,014)	(19,228,871)	(19,151,927)	(19,070,317)
Estimated Underexpenditures ⁵						
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	841,449	1,273,316	841,449	841,449	841,449	841,449
Reserves & Designations						
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance ⁶	841,449	1,273,316	841,449	841,449	841,449	841,449
Target Fund Balance ⁷						

Financial Plan Notes:

¹ The 2007 Actuals are based on the CAFR and 14th Month ARMS

² 2008 Estimate is based actual federal and State appropriation.

³ 2009 Proposed is based on the assumption that the CDBG entitlement will be reduced by 2%, among other assumptions

⁴ 2010 and 2011 projected are based on a 2% Federal revenue reduction in 2010. If Congress changes the appropriation level or the formula for distribution the total funding will vary.

⁵ There is no estimated Underexpenditure required of this fund.

⁶ The ending Undesignated Fund Balance combines two subfunds. All of the ending undesignated Fund Balance is attributable to Subfund 2461, Small Business Loans.

⁷ There is no target Fund balance for Fund 2460 or either of the subfunds.