

2009 Adopted Financial Plan

E-911 Program / 1110

	2007 Actual ¹	2008 Adopted ²	2008 Estimated	2009 Adopted	2010 Projected	2011 Projected
Beginning Fund Balance	15,117,932	11,738,362	16,879,967	12,598,668	7,626,040	5,095,432
Revenues						
*E-911 Telephone Excise Tax ⁴	6,251,586	6,380,956	6,069,169	5,765,736	5,477,449	5,203,577
*Cellular 911 Excise Tax ⁴	9,251,750	9,724,005	9,820,174	10,409,384	11,033,947	11,695,984
*Investment Interest ⁵	452,234	853,563	756,459	524,883	412,785	456,288
*Miscellaneous Revenue	1,567,719					
*Other Interfund-Emergency Comm Sys	528,458	317,074	317,074	317,074	317,074	317,074
*State E-911 Support	65,000					
Total Revenues	18,116,747	17,275,598	16,962,876	17,017,077	17,241,255	17,672,923
Expenditures						
*Operating ⁶	(13,912,782)	(21,532,956)	(20,032,956)	(21,989,705)	(18,626,852)	(18,038,510)
*Encumbrance Carryover	(1,807,176)		(1,133,487)			
*Reappropriations Carryover	(634,754)					
*Reserve Expenditures					(1,145,011)	(2,000,000)
Total Expenditures	(16,354,712)	(21,532,956)	(21,166,443)	(21,989,705)	(19,771,863)	(20,038,510)
Estimated Underexpenditures						
Other Fund Transactions						
*Impaired Investment ⁷			(77,732)			
Total Other Fund Transactions	0	0	(77,732)	0	0	0
Ending Fund Balance	16,879,967	7,481,004	12,598,668	7,626,040	5,095,432	2,729,845
Reserves & Designations						
* 2007/2008 Encumbrance Carryover	(1,133,487)					
* Less Reserve/Designations-Land Line	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(1,000,000)
* Less Reserve/Designations-Cellular	(3,145,011)	(2,411,433)	(3,456,347)	(3,145,011)	(2,000,000)	(1,000,000)
Total Reserves & Designations	(6,278,498)	(4,411,433)	(5,456,347)	(5,145,011)	(4,000,000)	(2,000,000)
Ending Undesignated Fund Balance	10,601,469	3,069,571	7,142,321	2,481,029	1,095,432	729,845
Target Fund Balance ³	1,391,278	2,153,296	2,003,296	2,198,971	1,862,685	1,803,851

Financial Plan Notes:

¹ Actuals are taken from ARMS 14th Month.

² Adopted is taken from 2008 Adopted Budget Book.

³ Target fund balance is calculated at 10% of operating expenditures.

⁴ Telephone Excise Tax Revenue is projected to decrease by 5% per year, Cellular Excise Tax Revenue is projected to increase by 6%.

⁵ Investment Interest is calculated based on Interest Earnings Forecast Summary.

⁶ 2010 and 2011 estimates based on the completion and anticipation of IT projects, an increase in salaries per current COLA assumptions, an increase in benefits of 15%, a reduction in PSAP Revenue Distribution of 25%, and an increase in other expenditures of 2%.

⁷ At year end 2007 the county investment pool held investments that became impaired. This adjustment also reflects an unrealized loss for these impaired investments.