

Office of Information Resource Management Operations / 5471

	2006 Actual ¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected ²	2010 Projected ²
Beginning Fund Balance	1,149,279	1,217,882	1,389,691	1,108,098	1,034,941	850,418
Revenues						
* Internal Services Rates Revenues	1,772,865	1,811,089	1,811,089	4,008,596	4,329,284	4,675,626
* Revenues from other OIRM funds				2,506,067	2,581,249	2,658,686
* Miscellaneous Revenues	62,649	20,000	20,000	20,000	20,000	20,000
Total Revenues	1,835,514	1,831,089	1,831,089	6,534,663	6,930,533	7,354,313
Expenditures						
* Operating Expenditures	(1,595,102)	(2,155,797)	(2,155,797)	(2,626,932)	(2,705,740)	(2,786,912)
* Reorganization				(4,415,212)	(4,547,668)	(4,684,098)
* 2008 Recommendations				29,128	30,002	30,902
*						
Total Expenditures	(1,595,102)	(2,155,797)	(2,155,797)	(7,013,016)	(7,223,406)	(7,440,109)
Estimated Underexpenditures ³		43,116	43,116	105,195	108,351	111,602
Other Fund Transactions						
* Equity Transfers				300,000		
*						
Total Other Fund Transactions	0	0	0	300,000	0	0
Ending Fund Balance	1,389,691	936,290	1,108,098	1,034,941	850,418	876,224
Reserves & Designations						
* Compensated Absences ⁴	(296,904)	(252,290)	(311,749)	(327,337)	(343,703)	(360,889)
Total Reserves & Designations	(296,904)	(252,290)	(311,749)	(327,337)	(343,703)	(360,889)
Ending Undesignated Fund Balance	1,092,787	684,000	796,349	707,604	506,715	515,335
Target Fund Balance ⁵	199,388	269,475	269,475	876,627	902,926	930,014
Fund Balance to Target Ratio	548%	254%	296%	81%	56%	55%

Financial Plan Notes:

¹ Actuals are taken from 2006 CAFR

² 2009 and 2010 assume 8% internal services rate revenue growth; 3% from other funds; and 3% expenditure growth

³ Underexpenditure assumed at 2% of operating expenditure for 2007 and 1.5% thereafter

⁴ 2006 compensated absences from CAFR, 5% annual growth thereafter