

ITS Technology Services / Fund 5531

| | 2004 Actual ¹ | 2005 Adopted | 2005 Estimated ² | 2006 Adopted | 2007 Projected ³ | 2008 Projected ³ |
|---|-------------------------------------|-------------------------|--|-------------------------|--|--|
| Beginning Fund Balance | 3,142,966 | 1,724,113 | 2,966,064 | 2,728,641 | 2,967,125 | 3,505,774 |
| Revenues | | | | | | |
| * Central Rate charges to other funds | 20,329,259 | 21,901,792 | 21,905,815 | 23,314,236 | 24,479,948 | 25,703,946 |
| * Rates for equipment replacement | 537,388 | 571,433 | 571,433 | 588,576 | 605,719 | 650,719 |
| * CX transfer (Enterprise Licensing) | 756,649 | 900,083 | 900,083 | 900,083 | 945,087 | 992,342 |
| * Msc. revenue (incl. External customers & ITS OH chrg) | 1,916,471 | 1,270,393 | 1,413,434 | 1,778,492 | 1,867,416 | 1,960,787 |
| Total Revenues | 23,539,767 | 24,643,701 | 24,790,766 | 26,581,387 | 27,898,171 | 29,307,793 |
| Expenditures | | | | | | |
| * Operating expenditures | (21,990,909) | (24,192,658) | (24,192,658) | (25,737,184) | (27,024,043) | (28,375,245) |
| * Asset Management | (147,000) | | | | | |
| * Transfer to ITS Capital Fund - equipment replacement | (538,088) | (571,433) | (571,433) | (605,719) | (605,719) | (605,719) |
| * Encumbrance Carry Over | (519,672) | | (264,097) | | | |
| * Class-Comp Supplemental | (521,000) | | | | | |
| Total Expenditures | (23,716,669) | (24,764,091) | (25,028,188) | (26,342,903) | (27,629,762) | (28,980,964) |
| Estimated Underexpenditures ⁴ | | | | | 270,240 | 283,752 |
| Other Fund Transactions | | | | | | |
| * | | | | | | |
| * | | | | | | |
| Total Other Fund Transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Fund Balance | 2,966,064 | 1,603,723 | 2,728,641 | 2,967,125 | 3,505,774 | 4,116,356 |
| Reserves & Designations | | | | | | |
| * Encumbrance carry over | (264,097) | | | | | |
| * Replacement Reserve | (60,000) | (119,650) | (60,000) | | | |
| * 05 Class-Comp Reserve | (60,000) | (50,000) | (50,000) | | | |
| * Pre-planning for Data Center Move | | | | (522,706) | (522,706) | (522,706) |
| * Data Center Eq. Replacement | | | (234,127) | (201,375) | (201,375) | (201,375) |
| * Rate stabilization reserve | | | (1,658,735) | (1,470,929) | (1,970,972) | (2,541,017) |
| Total Reserves & Designations | (384,097) | (169,650) | (2,002,862) | (2,195,010) | (2,695,053) | (3,265,098) |
| Ending Undesignated Fund Balance | 2,581,967 | 1,434,073 | 725,780 | 772,116 | 810,721 | 851,257 |
| Target Fund Balance ⁵ | 659,727 | 725,780 | 725,780 | 772,116 | 810,721 | 851,257 |

Financial Plan Notes:

¹ 2004 Actuals are from the 2004 CAFR.

² 2005 Estimated is based on 2nd Quarter financial reports

³ 2007 and 2008 Projected are based on 5% growth in operating revenue and expenditures

⁴ Assumed 1% underexpenditure in the out years

⁵ Target fund balance is based on 3% of operating expenditures