

Noxious Weeds 1311/0384

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	370,056	302,071	298,115	252,166	133,709	103,507
Revenues						
* Noxious Weed Fee	922,537	948,000	948,000	959,725	969,322	979,015
* Interest Income ⁴	11,442	10,409	10,409	10,420	18,999	21,033
* 1st Qtr Omnibus, Dept of Ecology Grant			15,000			
* Repayment of Enforcements				20,000	20,000	20,000
Total Revenues	933,978	958,409	973,409	990,145	1,008,321	1,020,049
Expenditures						
* Operating Expenditures	(1,005,919)	(1,097,324)	(1,070,259)	(1,172,602)	(1,184,328)	(1,196,171)
* 1st and 2nd Quarter Omnibus			(13,099)			
*Reductions to Balance to Minimum Target FB					81,805	112,777
Total Expenditures	(1,005,919)	(1,097,324)	(1,083,358)	(1,172,602)	(1,102,523)	(1,083,394)
Estimated Underexpenditures⁵		32,920	64,000	64,000	64,000	64,000
Other Fund Transactions						
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*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	298,115	196,076	252,166	133,709	103,507	104,161
Reserves & Designations						
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*						
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance	298,115	196,076	252,166	133,709	103,507	104,161
Target Fund Balance ⁶	92,254	94,800	94,800	95,973	96,932	97,902

Financial Plan Notes:

¹ 2003 Actuals are from the 2003 CAFR.

² 2004 Estimated is based on year to date activity and division estimates.

³ 2006 and 2007 Projected are based on inflation of 1% for revenue and expenditures.

⁴ Investment Income is based on projections of 3.025%, 4.55%, and 4.80% for the years 2005, 2006, and 2007 respectively.

⁵ Estimated underexpenditures are based on division estimates.

⁶ Target fund balance is based on 10% of Noxious Fee Revenue.