

**Safety and Claims Management Fund / 5420**

	<b>2002 Actual <sup>1</sup></b>	<b>2003 Adopted</b>	<b>2003 Estimated <sup>2</sup></b>	<b>2004 Proposed</b>	<b>2005 Projected <sup>3</sup></b>	<b>2006 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	<b>8,231,452</b>	<b>9,351,392</b>	<b>8,012,716</b>	<b>9,980,614</b>	<b>9,708,822</b>	<b>9,376,924</b>
<b>Revenues</b>	19,991,851					
Charges for Services		22,518,035	22,518,035	23,559,922	25,444,716	27,480,293
Miscellaneous Revenue		770,469	770,469	770,469	832,107	898,675
Interest Income		479,531	479,531	479,531	479,531	479,531
<b>Total Revenues</b>	<b>19,991,851</b>	<b>23,768,035</b>	<b>23,768,035</b>	<b>24,809,922</b>	<b>26,756,353</b>	<b>28,858,499</b>
<b>Expenditures</b>						
Operating	(20,210,587)	(21,800,137)	(21,800,137)	(25,081,714)	(27,088,251)	(29,255,311)
<b>Total Expenditures</b>	<b>(20,210,587)</b>	<b>(21,800,137)</b>	<b>(21,800,137)</b>	<b>(25,081,714)</b>	<b>(27,088,251)</b>	<b>(29,255,311)</b>
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
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<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>8,012,716</b>	<b>11,319,290</b>	<b>9,980,614</b>	<b>9,708,822</b>	<b>9,376,924</b>	<b>8,980,112</b>
<b>Less: Reserves &amp; Designations</b>						
Workers Comp Claim Liabilities <sup>4</sup>	(12,428,673)	(13,289,400)	(15,904,382)	(15,904,382)	(17,017,689)	(18,208,927)
Claims Reserve Shortfall	(4,415,957)	(1,970,110)	(5,923,768)	(6,195,560)	(7,640,765)	(9,228,815)
<b>Total Reserves &amp; Designations</b>						
<b>Ending Undesignated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Target Fund Balance<sup>5</sup></b>	<b>12,428,673</b>	<b>13,289,400</b>	<b>15,904,382</b>	<b>15,904,382</b>	<b>17,017,689</b>	<b>18,208,927</b>

**Financial Plan Notes:**

<sup>1</sup> 2002 Actuals are from the 2002 CAFR.

<sup>2</sup> 2003 Estimated is based on 2003 actuals through 6/30/03

<sup>3</sup> 2005 and 2006 Projected are based on 8% growth

<sup>4</sup> Claim liabilities are equal to Incurred but Not Reported estimates and liabilities in the claims systems at year-end. 2003 - 2006 claim liabilities are projections.

<sup>5</sup> Target Fund Balance is equal to Claim Liabilities.